

THE UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF DELAWARE

40-7580

In re:

FANSTEEL INC., et al.,<sup>1</sup>

Civ. Case No. 02-CV-44 (JJF)

Debtor.

**AFFIDAVIT**

STATE OF NEW YORK )

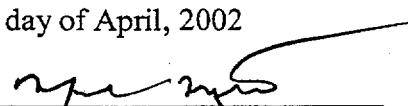
COUNTY OF NEW YORK )

JEFFREY S. SABIN, being duly sworn, deposes and states:

This affidavit supplements (i) the Affidavit of Jeffrey S. Sabin Pursuant To Fed. R. Bankr. P. 2014 And 2016 In Support Of Application To Employ And Retain Schulte Roth & Zabel LLP As Attorneys For Debtors-In Possession Under 11 U.S.C. §§ 327(a) And 329 and (ii) the Affidavit of Jeffrey S. Sabin dated February 13, 2002. To the best of my knowledge, the attached chart prepared by the accounting department of Schulte Roth & Zabel LLP ("Schulte") accurately reflects the pre-petition amounts billed to, and received from the Debtors and the balance of the Schulte retainer as of April 1, 2002.

  
JEFFREY S. SABIN

Sworn to before me this  
3<sup>rd</sup> day of April, 2002

  
Notary Public, State of New York  
No. 021M16023078  
Qualified in Westchester County  
Commission Expires April 12, 2003

MICHAEL MITCHELL  
Notary Public, State of New York  
No. 02M16023078  
Qualified in Westchester County  
Commission Expires April 12, 2003

**SCHULTE ROTH & ZABEL LLP**

<sup>1</sup> The Debtors are the following entities: Fansteel Inc.; Fansteel Holdings, Inc.; Custom Technologies Corp.; Escast, Inc.; Wellman Dynamics Corp.; Washington Mfg. Co.; Phoenix Aerospace Corp.; American Sintered Technologies, Inc.; and Fansteel Schulz Products, Inc.

Nm 5501 Add Rds Ogema Center

As of April 1, 2002

**Fansteel Inc.  
Summary of Retainer**

<i>Date</i>	<i>Amt Billed</i>	<i>Amt Recv'd or Applied</i>	<i>Outstanding</i>	<i>Balance of Retainer</i>
09/24/01	\$134,547.73		\$134,547.73	\$-0-
10/04 /01		\$134,547.73 (pymt)	\$-0-	\$-0-
10/05/01		\$150,000.00		\$150,000.00
10/31/01	\$276,845.90	\$150,000.00 (applied from retainer)	\$126,845.90	\$-0-
10/31/01	\$94,692.55		\$221,538.45	\$-0-
11/19/01		\$200,000.00 (pymt)	\$21,538.45	\$-0-
11/24/01		\$337,100.00 (pymt)	\$-0-	\$315,561.55
11/30/01	\$186,789.60	\$186,789.60 (applied from retainer)	\$-0-	\$128,771.95
12/7/01		\$225,000.00 (pymt)	\$-0-	\$353,771.95
12/17/01		\$208,328.05 (pymt)	\$-0-	\$562,100.00
12/17/01	\$474,828.61	\$474,828.61 (applied from retainer)	\$-0-	\$87,271.39
12/27/01		\$112,728.61 (pymt)	\$-0-	\$200,000.00
12/28/01		\$200,000.00 (pymt)	\$-0-	\$400,000.00
01/11/02		\$170,000.00 (pymt)	\$-0-	\$570,000.00
2/28/02	\$487,083.76 <sup>1</sup>	\$487,083.76 (applied from retainer)	\$-0-	\$82,916.24
4/1/02	\$14,433.55 <sup>2</sup>	\$14,433.55 (applied from retainer)	\$-0-	\$68,482.69

<sup>1</sup> Billed through January 14, 2002 and applied on February 28, 2002.

<sup>2</sup> Time not entered previously by attorneys and paraprofessionals and time for January 15, 2002.

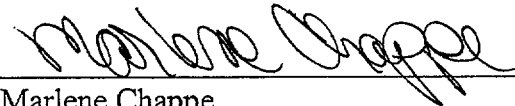
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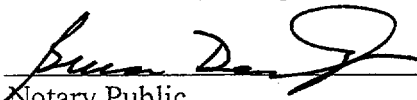
**AFFIDAVIT OF SERVICE**

Marlene Chappe, being duly sworn according to law, deposes and says that she is employed by the law firm of Pachulski, Stang, Ziehl, Young & Jones P.C., and that on the 24<sup>th</sup> day of April 2002, she caused a copy of the following document(s) to be served upon the attached service lists in the manner indicated:

**AFFIDAVIT OF JEFFREY S. SABIN OF SCHULTE ROTH & ZABEL  
LLP SUPPLEMENTING HIS PREVIOUS AFFIDAVIT DATED 2/13/02 IN  
SUPPORT OF THE APPLICATION TO EMPLOY AND RETAIN SCHULTE  
ROTH & ZABEL AS ATTORNEYS FOR DEBTORS IN POSSESSION UNDER 11  
U.S.C §§ 327(a) AND 329**

  
\_\_\_\_\_  
Marlene Chappe

Sworn to and subscribed before  
me this 24<sup>th</sup> day of April 2002

  
\_\_\_\_\_  
Notary Public  
My Commission Expires: 7/1/03

<sup>1</sup> The Debtors are the following entities: Fansteel Inc.; Fansteel Holdings, Inc.; Custom Technologies Corp.; Escast, Inc.; Wellman Dynamics Corp.; Washington Mfg. Co.; Phoenix Aerospace Corp.; American Sintered Technologies, Inc.; and Fansteel Schulz Products, Inc.